GOVERNMENT OF INDIA
COMMUNICATIONS
LOK SABHA

UNSTARRED QUESTION NO:1147
ANSWERED ON:08.02.2017
Banking Services in Post Offices
Verma Shri Bhanu Pratap Singh

Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether the Government proposes to start banking facilities in post offices at par with banks;

(b) if so, the details thereof;

(c) the number of post offices operating in the country, State-wise; and

(d) whether the Government proposes to provide ATMs to post office savings account-holders and if so, the details thereof?

Answer

THE MINISTER OF STATE (IC) OF THE MINISTRY OF COMMUNICATIONS &
MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI MANOJ SINHA)

(a) & (b) The Department of Posts, Ministry of Communications has set up 'India Post Payments Bank' as a Public Limited Company with 100% Government of India (GoI) equity. After the grant of licence from the RBI, The India Post Payments Bank (IPPB) has launched two branches in Raipur and Ranchi on 30/01/2017 with limited banking services. A Payments Bank is a "differentiated bank" set-up under the guidelines of the Reserve Bank of India (RBI) to further financial inclusion for the underserved population by providing (i) Current and savings accounts and (ii) Payments or remittance services to migrant labour workforce, low income households, small businesses, unorganized sector entities and other users. Payments bank is similar to a universal bank, except in a few key areas, as stated below:

â€¢ Payments Bank can accept demand deposits only i.e. savings and current accounts and will initially be restricted to holding a maximum balance of Rs. 100,000 per individual customer.
â€¢ Payments Bank cannot accept NRI deposits
â€¢ Payments Bank are not allowed to undertake lending activities directly and cannot grant loans
â€¢ Payments Bank cannot set up subsidiaries to undertake non banking financial services activities.

(c) The State/UT wise number of post offices operational in the country as on 31.03.2016 is at Annexure −A.

(d) Yes Madam. As part of the IT Modernization Project the Government has decided to provide ATM facility for Post Office Savings Bank (POSB) customers. As of now 970 ATMs have been installed at major post offices across the country. The details of number of ATMs Installed is at Annexure-B.

ANNEXURE-A

State/UT-wise Number of Post Offices functional in the country
(as on 31.03.2016)
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Sl. No. States/UTs Total No. of Post Offices
1 Andhra Pradesh 10322
2 Assam 4012
3 Bihar 9037
4 Chhattisgarh 3157
5 Delhi 554
6 Gujarat 8926
6.1 Dadar & Nagar Haveli 38
6.2 Damna & Diu 19
7 Haryana 2684
8 Himachal Pradesh 2785
9 Jammu & Kashmir 1701
10 Jharkhand 3109
11 Karnataka 9663
12 Kerala 5057
12.1 Lakshdweep 10
13 Madhya Pradesh 8286

14 Maharashtra 12601
14.1 Goa 258
15 North East: 0
15.1 Arunachal Pradesh 301
15.2 Meghalaya 491
15.3 Mizoram 389
15.4 Manipur 702
15.5 Nagaland 330
15.6 Tripura 710
16 Odisha 8169
17 Punjab 3810
17.1 Chandigarh 51
18 Rajasthan 10318
19 Tamil Nadu 12035
19.1 Puducherry 96
20 Telangana 5835
21 Uttarakhand 2721
22 Uttar Pradesh 17662
23 West Bengal 8762
23.1 Andaman&Nicobar 100
23.2 Sikkim 209
Total 154910

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ANNEXURE-B
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Circle ATM Installed at Post Offices
ANDHRA PRADESH 95
ASSAM 26
BIHAR 43
CHATTISGARH 14
DELHI 26
GUJARAT 41
HARYANA 20
HIMACHAL PRADESH 20
JAMMUKASHMIR 9
JHARKHAND 19
KARNATAKA 76
KERALA 42
MADHYA PRADESH 52
MAHARASHTRA 75
NORTH EASTERN 13
ORISSA 44
PUNJAB 26
RAJASTHAN 64
TAMILNADU 97
UTTAR PRADESH 86
UTTARAKHAND 18
WEST BENGAL 64
Grand Total 970
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